

ADIRONDACK TRUST COMPANY
COMMUNITY FUND[®]



2014 Annual Report



Mission

The mission of the Adirondack Trust Company Community Fund is to perpetuate the spirit of giving that is integral in creating the quality of life in our region by providing donors with flexible options for planned giving.



Advisory COMMITTEE MEMBERS

Mary C. Gavin (*Chair*)

Dave R. Meager

S. Scott Perkins

David H. Porter

Caroline Putman

Joan M. Taylor

Charles V. Wait



An important part of the quality of life in our area rests with individuals and organizations that give generously to local charities.

2014 YEAR IN REVIEW

Dear Friends,

The 2014 annual report provides an opportunity to once again thank the supporters of The Adirondack Trust Company Community Fund. The generosity of individuals and businesses in our communities makes it possible for us to help meet the needs of local nonprofit organizations.

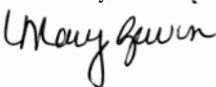
The Second Annual Autumn of Giving Campaign, which was held throughout the month of October, raised a total of \$46,198.53 from the local community. We were overwhelmed by the community's generosity. This amount was matched by The Adirondack Trust Company for a total of \$92,397.

In December, the Independent Advisory Committee awarded 24 Lend-a-Hand Grants to deserving local charities, bringing our distribution for the year to \$41,500. These grants are listed inside. Since 2011, the General Fund has distributed a total of \$106,650 in grants.

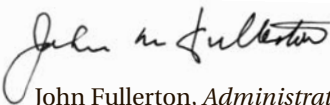
Named Donor Advised Funds have distributed an additional \$453,566 to charitable organizations since the inception of the ATC Community Fund in 2009, bringing total distributions to \$560,216.

We would like to take this opportunity to thank Joan M. Taylor, who has chaired the Independent Advisory Committee since the Fund's inception. Her tireless efforts and the guidance she has provided The Adirondack Trust Company Community Fund over the last six years is greatly appreciated. Joan truly exemplifies our motto: *Helping You to Help Others.*

Sincerely,



Mary C. Gavin, *Chairperson*
Independent Advisory Committee



John Fullerton, *Administrator*

GENERAL COMMUNITY FUND

Grants

After the Fire, Inc.

Amorak Youth

Ballston Spa Film Festival, Inc.

Ballston Spa Partnership for Innovation in Education

Center for Disability Services (DBA Prospect School)

First Baptist Church Of Ballston Spa Summer Lunch Program

Lake George Music Festival, Inc.

Lake George Opera Festival Association, Inc.

(DBA Opera Saratoga)

National Museum of Racing and Hall of Fame

North Country Wildcare

Racing City Chorus

Rebuilding Together Saratoga County

Regional Food Bank of Northeastern NY

Saratoga Bridges

Saratoga Center for the Family

Saratoga Community Health Center/Saratoga Hospital

Saratoga Independent School

Saratoga Sponsor A Scholar

Saratoga Springs Synchronized Skating Program

Senior Citizens Center of Saratoga

Shelters of Saratoga

The Ben Osborn Memorial Fund, Inc.

WAIT HOUSE (Warren/Washington County Homeless
Youth Coalition)

*For details on grant-funded projects, please visit our
website at www.atccf.org*



DONOR ADVISED FUND

Donations

American Friends Service Committee
Amnesty International
Antioch College
Candlelighters NYC
Community Fund of the Greater Capital Region
First Unitarian Society of Schenectady
Foundation to Decrease World Suck
Greenwich Central School
Hudson River Sloop Clearwater, Inc.
Interfaith Youth Core
Partners in Health
Planned Parenthood-Mohawk Hudson
Ploughshares Fund
Regional Food Bank of Northeastern NY
Ronald McDonald House
Salem Central School
Saratoga Arts
Saratoga WarHorse Foundation, Inc.
Stanford University Board of Trustees
Thoroughbred Retirement Foundation
WAMC
WMHT

HELPING YOU TO HELP OTHERS

within our
Community



To learn more about the ATC Community Fund, or if you have a question, please feel free to contact us at 518-584-5844 (x) 2311, via email at mail@atccf.org, or by visiting our website at www.atccf.org.

Our office is located at 31 Church Street, Saratoga Springs, NY 12866.

Options **FOR GIVING**

General Community Fund The Adirondack Trust Company Community Fund provides a giving option that is called the General Community Fund. Here, donors can make a tax-deductible donation of any amount at any time to a pool of funds specifically designated for the overall benefit of local nonprofit organizations. By encouraging and consolidating donations from individuals and businesses, the General Community Fund works to build a sustainable source of charitable funding in our community. Distributions from the General Community Fund are directed by The Adirondack Trust Company volunteer Community Fund Advisory Committee to deserving local charities through annual Lend-A-Hand Grant awards.

Donor Advised Funds A Donor Advised Fund (DAF) offers a unique giving opportunity. Rather than making an outright gift, or series of gifts, to one or more charities, you can create your own named fund by donating assets to a DAF. You can obtain a tax benefit in the year assets are donated and still maintain the ability to guide future distributions to charities from your Donor Advised Fund.

Legacy Giving In addition to making a current gift through the General Fund or a Donor Advised Fund, a donor can make a legacy or planned gift to the ATC Community Fund through their will or trust. This allows a donor's charitable wishes to be carried out for generations to come.

A donor can leave a charitable legacy for the community using several types of planned gifts:

- » **Bequest:** A bequest can be made by naming the ATC Community Fund as a charitable beneficiary in a will;
- » **Charitable Remainder Trusts:** Allows a donor to receive income from a trust for his or her lifetime, the remainder of which can be donated to the ATC Community Fund;
- » **Life Insurance:** The ATC Community Fund can be named as the beneficiary of life insurance policies;
- » **Retirement Fund:** By naming the ATC Community Fund as the beneficiary of your retirement funds, proceeds will go to charitable organizations;
- » **Life Estate:** A donor can retain a life estate in real estate that is donated to the ATC Community Fund.

Financials

**THE ADIRONDACK TRUST COMPANY
COMMUNITY FUND
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2014 AND 2013**

ASSETS

CURRENT ASSETS:

2014

2013

CASH AND CASH
EQUIVALENTS

\$ 59,974

\$ 99,703

INVESTMENTS

\$665,626

\$524,817

TOTAL CURRENT
ASSETS

\$725,600

\$624,520

OTHER ASSETS:

TRADEMARK, NET OF
ACCUMULATED
AMORTIZATION OF
\$466 AND \$251,
RESPECTIVELY

\$ 2,544

\$ 2,759

TOTAL OTHER ASSETS

\$ 2,544

\$ 2,759

TOTAL ASSETS

\$728,144

\$627,279

LIABILITIES AND NET ASSETS:

NET ASSETS
UNRESTRICTED

\$728,144

\$627,279

TOTAL NET ASSETS

\$728,144

\$627,279

ADIRONDACK TRUST COMPANY COMMUNITY FUND®

Contact Us

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website: www.atccf.org

facebook:

www.facebook.com/adirondacktrustcompanycommunityfund