



ADIRONDACK TRUST COMPANY
COMMUNITY FUND[®]
HELPING YOU TO HELP OTHERS

2018 YEAR IN REVIEW

Dear Friends,

The 2018 annual report provides an opportunity to thank the supporters of the Adirondack Trust Company Community Fund and to reflect on the Fund's work over the past year. The generosity of our sponsors, business partners and contributors enabled us to fund 29 grants for a total of \$62,281, up 19.27% from 2017.

Our sixth annual Autumn of Giving Campaign was again held throughout the month of October and raised \$69,010. The match from the Adirondack Trust Company doubled your generosity and gave the Community Fund a total of \$138,020. The need in our community and for this program and your support is ever present. We are fortunate that so many people and businesses support the Community Fund that helps unite all our efforts so ATCCF can provide grants to the many worthy programs, which in turn strengthen our communities.

In December, the Independent Advisory Committee award 29 Lend-A-Hand grants which are listed here, and in more detail on our ATC Community Fund website (atccf.org). This was the seventh anniversary of this grant award program. The Autumn of Giving Campaigns have raised enough money to distribute 159 grants and a total of \$308,018 through 2018.

Another important element of the ATC Community Fund is the Named Donor Advised Funds. These funds that individuals have set-up and are administered by the Adirondack Trust Company have distributed an additional \$1,371,245 to charitable organizations. Since the inception of the ATC Community Fund, distributions have totaled \$1,679,263. The importance of DAFs continues to grow as gifting implications from the 2018 Tax Reform Act may change the way individuals donate to nonprofit organizations.

The Community Fund exists not only to support a single charity, but also to build a future reserve that acts as a perpetual source of funding for the many nonprofit organizations whose work addresses issues of common concern, while enhancing our communities. Thank you to the many individual and business donors who contribute to our growth, provide funding for our grant program, and increase awareness of our mission. Working together, we can continue "Helping You to Help Others."

Sincerely,

Caroline Putman, Chair
Independent Advisory Committee

Mission

The mission of the Adirondack Trust Company Community Fund is to perpetuate the spirit of giving that is integral in creating the quality of life in our region by providing donors with flexible options for planned giving.

Advisory COMMITTEE MEMBERS

Caroline Putman (*Chair*)

Colleen Carlson

Jean Dugan

Mary Hallquist

Philip Klein

Brian Straughter

Michael Spilman

Contact Us

mailing address: 31 Church Street | Saratoga Springs | NY 12866

phone: (518) 584-5844 (x)2314

email: mail@atccf.org

website: atccf.org

facebook.com/adirondacktrustcompanycommunityfund



ADIRONDACK TRUST COMPANY COMMUNITY FUND®

2018 GRANT RECIPIENTS

Financials

ADIRONDACK TRUST COMPANY COMMUNITY FUND STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2018 AND 2017

ASSETS

CURRENT ASSETS:	2018	2017
-----------------	------	------

CASH AND CASH EQUIVALENTS	\$ 886,780	\$ 727,870
---------------------------	------------	------------

INVESTMENTS	\$ 2,442,370	\$ 2,355,006
-------------	--------------	--------------

TOTAL CURRENT ASSETS	\$ 3,329,150	\$ 3,082,876
----------------------	--------------	--------------

OTHER ASSETS:

TRADEMARK, NET OF ACCUMULATED AMORTIZATION OF \$1,111 AND \$896, RESPECTIVELY	\$ 1,684	\$ 1,899
---	----------	----------

TOTAL OTHER ASSETS	\$ 1,684	\$ 1,899
--------------------	----------	----------

TOTAL ASSETS	\$ 3,330,834	\$ 3,084,775
--------------	--------------	--------------

LIABILITIES AND NET ASSETS:

ACCOUNTS PAYABLE	\$ 3,292	\$ 6,263
------------------	----------	----------

TOTAL CURRENT LIABILITIES	\$ 3,292	\$ 6,263
---------------------------	----------	----------

NET ASSETS UNRESTRICTED	\$ 3,327,542	\$ 3,078,512
-------------------------	--------------	--------------

TOTAL NET ASSETS	\$ 3,330,834	\$ 3,084,775
------------------	--------------	--------------

Recipient of the David H. Porter Memorial Grant:
Saratoga Sponsor A Scholar

4-H Youth Development
(Cornell Cooperative Extension of Saratoga County)

After the Fire

Amanda's House at Glens Falls Hospital

Big Brothers Big Sisters of the Southern Adirondacks

CAPTAIN Human Services

Catie Hoch Foundation

The Charlton School

Dance Alliance, Inc., of Saratoga Springs

Family Service Association of Glens Falls, Inc.

First Baptist Church Summer Lunch Program

Franklin Community Center, Inc.

Moreau Community Center

Rebuilding Together Saratoga County

Salvation Army of Saratoga

Saratoga Bridges

Saratoga Center for the Family

Saratoga County Children's Committee

Saratoga Community Health Center of Saratoga Hospital

Schuylerville Robotics, Inc.

Senior Citizens Center for Saratoga

Servants of the World (The Open Door)

SNACpack Program, Inc.

Soul Saving Station for Every Nation

Sustainable Saratoga

Veterans and Community Housing Coalition

Wellspring

Wildlife Institute of Eastern New York

World Awareness Children's Museum

To learn more about the ATC Community Fund, or if you have a question, please contact us at 518-584-5844 (x) 2314, via email at mail@atccf.org, or by visiting our website at atccf.org.

Our office is located at 31 Church Street, Saratoga Springs, NY 12866.

For details on grant-funded projects and past support, please visit our website at atccf.org