



ADIRONDACK TRUST COMPANY
COMMUNITY FUND[®]
HELPING YOU TO HELP OTHERS

2020 YEAR IN REVIEW

Dear Friends,

The 2020 annual report provides an opportunity to thank the supporters of the Adirondack Trust Company Community Fund and to reflect on the Fund's work over the past year. The generosity of our sponsors, and contributors enabled us to fund 37 grants for a total of \$80,729.

Since 2012, Lend-A-Hand grants have been awarded annually using community funds from ATCCF's annual Autumn of Giving Campaign. Because of the economic stresses COVID-19 has placed on businesses and individuals, the Adirondack Trust Company fully funded this year's grant efforts, donating \$77,000 in lieu of the typical match campaign. The need in our community and for this program and your support is ever present. We are fortunate that so many people and businesses support the Community Fund that helps unite all our efforts so ATCCF can provide grants to the many worthy programs, which in turn strengthen our communities.

In December, the Independent Advisory Committee award 37 Lend-A-Hand grants which are listed here, and in more detail on our ATC Community Fund website (Atccf.org). This was the 8th anniversary of this grant award program.

Another important element of the ATC Community Fund is the Named Donor Advised Funds. These funds that individuals have set-up and are administered by the Adirondack Trust Company have distributed an additional \$1,923,402 to charitable organizations. Since the inception of the ATC Community Fund, distributions have totaled \$2,385,231. The importance of DAFs continues to grow as gifting implications from the 2018 Tax Reform Act may change the way individuals donate to nonprofit organizations.

The Community Fund exists not only to support a single charity, but also to build a future reserve that acts as a perpetual source of funding for the many nonprofit organizations whose work addresses issues of common concern, while enhancing our communities. Thank you to the many individual and business donors who contribute to our growth, provide funding for our grant program, and increase awareness of our mission. Working together, we can continue "Helping You to Help Others."

Sincerely,

Brian Straughter, Chair
Independent Advisory Committee

Mission

The mission of the Adirondack Trust Company Community Fund is to perpetuate the spirit of giving that is integral in creating the quality of life in our region by providing donors with flexible options for planned giving.

Advisory COMMITTEE MEMBERS

Brian Straughter (*Chair*)
Susan Bokan
Colleen Carlson
Jean Dugan
Mary Hallquist
Philip W. Klein
Caroline Putman
Michael Spilman
Joyce Ure

Contact Us

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ADIRONDACK TRUST COMPANY COMMUNITY FUND®

2020 GRANT RECIPIENTS

Financials

ADIRONDACK TRUST COMPANY COMMUNITY FUND STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2020 AND 2019

ASSETS

CURRENT ASSETS:	2020	2019
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CASH AND CASH EQUIVALENTS	\$ 2,553,037	\$ 761,501
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INVESTMENTS	\$ 3,955,673	\$ 4,622,684
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TOTAL CURRENT ASSETS	\$ 6,508,710	\$ 5,384,185
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OTHER ASSETS:

TRADEMARK, NET OF ACCUMULATED AMORTIZATION OF \$1,971 AND \$1,756, RESPECTIVELY	\$ 1,254	\$ 1,469
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TOTAL OTHER ASSETS	\$ 1,254	\$ 1,469
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TOTAL ASSETS	\$ 6,509,964	\$ 5,385,654
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LIABILITIES AND NET ASSETS:

ACCOUNTS PAYABLE	\$ 12,125	\$ 9,147
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TOTAL CURRENT LIABILITIES	\$ 12,125	\$ 9,147
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NET ASSETS UNRESTRICTED	\$ 6,497,839	\$ 5,376,507
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TOTAL NET ASSETS	\$ 6,497,839	\$ 5,376,507
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TOTAL LIABILITIES AND NET ASSETS	\$ 6,509,964	\$ 5,385,654
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Recipients of the David H. Porter Memorial Grant:

4-H Youth Development (Cornell Cooperative Extension of Saratoga County)
After the Fire
AIM Services, Inc.
Battenkill Community Services, Inc.
Ben Osborn Memorial Fund, Inc.
Camp Abilities Saratoga, Inc.
Catie Hoch Foundation
Clifton Park Halfmoon Emergency Corps
Coesa
Community Hospice (St. Peter's Health Partners)
C.R.E.A.T.E. Community Studios
Double H Ranch
First Baptist Church of Ballston Spa
Flower & Fruit Missions
Franklin Community Center, Inc.
Gateway House of Peace
Glens Falls Area Youth Center
Habitat for Humanity Northern Saratoga, Warren and Washington Counties
L.E.A.P. (Washington County Economic Opportunity Council)
Mechanicville Area Community Services Center
Nipper Knolls Equine Center
Northeast Parent & Child Society (Northern Rivers Family of Services)
Open Door Mission
Rebuilding Together Saratoga County
Saratoga Bridges
Saratoga Center for the Family
Saratoga County Children's Committee
Saratoga Hospital and Saratoga Community Health Center (CHC)
Saratoga Pride, an affiliate of the Capital District Gay Community
Saratoga Senior Center
Shelters of Saratoga
SNACpack Program, Inc.
Veterans and Community Housing Coalition
Wait House (Warren/Washington County Homeless Youth Coalition, Inc.)
Wilton Emergency Squad, Inc.
Wilton Food Pantry

To learn more about the ATC Community Fund, or if you have a question, please contact us at 518-584-5844 (x) 2583, via email at mail@Atccf.org, or by visiting our website at Atccf.org.

Our office is located at 31 Church Street, Saratoga Springs, NY 12866.

For details on grant-funded projects and past support, please visit our website at Atccf.org