



ADIRONDACK TRUST COMPANY
COMMUNITY FUND[®]
HELPING YOU TO HELP OTHERS

2021 YEAR IN REVIEW

Dear Friends,

The 2021 annual report provides an opportunity to thank the supporters of the Adirondack Trust Company Community Fund and to reflect on the Fund's work over the past year. The generosity of our sponsors and contributors enabled us to fund 35 grants for a total of \$70,600.

Since 2012, Lend-A-Hand grants have been awarded annually using funds raised during ATCCF's annual Autumn of Giving Campaign. As our community continued to rebuild, we recognized the challenges facing our business owners and took a conservative approach to our Autumn of Giving fundraising. With that, we decided to pause our traditional Autumn of Giving Business Partner Promotion campaign again this year. Though we decided to pause the campaign, the Autumn of Giving campaign still raised \$70,300 thanks to the generosity of our community. Additionally, Adirondack Trust Company continued to graciously match dollar-for-dollar what the campaign raised. We are fortunate that so many local individuals support the Community Fund, helping to provide grants to the many programs that strengthen our area.

In December 2021, the Independent Advisory Committee awarded 35 Lend-A-Hand grants, which are listed here and in more detail at atccf.org. 2021 marked the program's 11th year.

Another important element of the Community Fund is the Named Donor Advised Funds. These funds that individuals set-up are administered by Adirondack Trust Company and have distributed an additional \$2,409,118.05 to charitable organizations. Since the inception of the Community Fund, distributions have totaled \$2,941,607.36.

Thank you to the many individual and business donors who contribute to our growth, provide funding for our grant program, and increase awareness of our mission. Working together, we can continue "Helping You to Help Others."

Sincerely,

Brian Straughter, Chair
Independent Advisory Committee

Mission

The mission of the Adirondack Trust Company Community Fund is to perpetuate the spirit of giving that is integral in creating the quality of life in our region by providing donors with flexible options for planned giving.

Advisory COMMITTEE MEMBERS

Brian Straughter (*Chair*)
Susan Bokan
Colleen Carlson
Jean Dugan
Mary Hallquist
Philip W. Klein
Caroline Putman
Michael Spilman
Joyce Ure

Contact Us

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email: mail@Atccf.org
website: Atccf.org
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ADIRONDACK TRUST COMPANY COMMUNITY FUND®

2021 GRANT RECIPIENTS

Financials

ADIRONDACK TRUST COMPANY COMMUNITY FUND STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2021 AND 2020

ASSETS

CURRENT ASSETS:	2021	2020
CASH AND CASH EQUIVALENTS	\$ 1,621,106	\$ 2,553,037
INVESTMENTS	\$ 5,469,932	\$ 3,955,673
TOTAL CURRENT ASSETS	\$ 7,091,038	\$ 6,508,710

OTHER ASSETS:

TRADEMARK, NET OF ACCUMULATED AMORTIZATION OF \$2,186 and \$1,971, RESPECTIVELY	\$ 1,039	\$ 1,254
TOTAL OTHER ASSETS	\$ 1,039	\$ 1,254
TOTAL ASSETS	\$ 7,092,077	\$ 6,509,964

LIABILITIES AND NET ASSETS:

ACCOUNTS PAYABLE	\$ 2,309	\$ 12,125
TOTAL CURRENT LIABILITIES	\$ 2,309	\$ 12,125
NET ASSETS		
UNRESTRICTED	\$ 7,089,768	\$ 6,497,839
TOTAL NET ASSETS	\$ 7,089,768	\$ 6,497,839
TOTAL LIABILITIES AND NET ASSETS	\$ 7,092,077	\$ 6,509,964

4-H youth development; Cornell Cooperative Extension of Saratoga County
After the Fire
Amorak Youth
Battenkill Community Services
Big Brothers Big Sisters of the Southern Adirondacks, Inc.
Bikeatoga.org
Books in Kids' Hands Corporation
Camp Abilities Saratoga, Inc.
Caritas DBA Nearcare
CREATE Community Studios
Family Service Association of Glens Falls, Inc.
First Baptist Church of Ballston Spa's Summer Lunch Program
Flutters of Hope Inc.
Franklin Community Center, Inc.
Habitat for Humanity of Northern Saratoga, Warren and Washington Counties
Nipper Knolls Equine Center
NYSARC, Inc. Saratoga County Chapter (Saratoga Bridges)
Open Door Mission
Operation Adopt A Soldier, Inc.
Rebuilding Together Saratoga County
Roundabout Runners Club
Saratoga Chamber Players, Inc.*
Saratoga County Children's Committee
Saratoga Hospital Foundation (SHF) for Saratoga Community Health Center (CHC)
Saratoga Nutrition Assistance for Children (SNACpac Program)
Saratoga Pride, Pride Center of the Capital Region
Saratoga Sponsor a Scholar
Saratoga Wilton Soccer Club
Senior Citizens Center of Saratoga Springs, Inc.
Shelters of Saratoga, Inc.
Soul Saving Station for Every Nation of Saratoga Springs, Inc.
The Ben Osborn Memorial Fund Inc
The Charlton School
The Wesley Community
Veterans & Community Housing Coalition

* Recipient of the David Porter Memorial Grant

To learn more about the ATC Community Fund, or if you have a question, please contact us at 518-584-5844 (x) 2583, via email at mail@Atccf.org, or by visiting our website at Atccf.org.

Our office is located at 31 Church Street, Saratoga Springs, NY 12866.

For details on grant-funded projects and past support, please visit our website at Atccf.org