



**ADIRONDACK TRUST COMPANY**  
**COMMUNITY FUND**  
*HELPING YOU TO HELP OTHERS*

**FOR MORE INFORMATION:**

John Fullerton  
Administrator  
(518) 584-5844 (x) 2312

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**SALEM CENTRAL SCHOOL DISTRICT  
BENEFITS FROM CHARITABLE DONATION**

The Adirondack Trust Company Community Fund announced that a donation from a Donor Advised Fund has been made to the Salem Central School District, for a new all-weather track and other improvements to its outdoor sports facilities.

The gift was made by Richard McGuire, a lifelong resident of the Salem area and a 5-sport athlete when he graduated from the Salem Central School in 1939. Commenting on the gift, Mr. McGuire noted. “It gives me great pleasure to have made this donation for the physical improvements to the track. As a student athlete, I was highly motivated by the commitment of the school, the coaches and the community. As the need for improved track facilities became apparent I saw this as an opportunity to give back to the community and the students in a way that I know will benefit them for years to come.”

Commenting on the improved track facility, Dr. Kerri Erin Zappala-Piemme, Salem Central School District Superintendent stated, “Pursuit of excellence in athletics and life is engraved in the dedication plaque at the entrance of the track and field facility. The experiences our students have through participating in athletics will teach them perseverance, team work and a positive attitude. These traits will assist students to be successful in life regardless of the path they pursue.”

Using a Donor Advised Fund that was set up through the Adirondack Trust Company Community Fund, Mr. McGuire established a fund to be used for his intended purpose of improving the track facilities at the Salem Central School. Donor Advised Funds allow individuals or businesses to make tax deductible contributions that ultimately benefit qualified non-profits.

The Community Fund has two options for donors. First, a Donor Advised Fund offers a low-cost, flexible vehicle for charitable giving, as opposed to direct giving or creating a private foundation. With a Donor Advised Fund, donors experience administrative convenience, cost savings and tax advantages by conducting their grant making through the fund.

Donors can also make a tax-deductible donation to the General Fund, which benefits local non-profits and accepts donations of any amount.

**About The Adirondack Trust Company Community Fund**

The Adirondack Trust Company Community Fund ("The Community Fund") was established in 2009 to serve as a perpetual source of philanthropic support for the needs of local charities. The Fund is an independent 501(c) (3) charitable organization. The Adirondack Trust Company serves as the Trustee and Administrator of The Community Fund with the guidance of an Independent Advisory Committee, comprised of members of the community. For more information, please visit [www.atccf.org](http://www.atccf.org).

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Adirondack Trust Company Community Fund

31 Church Street

Saratoga Springs, NY 12866

(518) 584-5844 (x) 2311