

ADIRONDACK TRUST COMPANY
COMMUNITY FUND[®]



2015 Annual Report





Mission

The mission of the Adirondack Trust Company Community Fund is to perpetuate the spirit of giving that is integral in creating the quality of life in our region by providing donors with flexible options for planned giving.



Advisory COMMITTEE MEMBERS

Mary C. Gavin (*Chair*)

Jean Dugan

Mary Hallquist

Dave R. Meager

S. Scott Perkins

David H. Porter (*In Memoriam*)

Caroline Putman

An important part of the quality of life in our area rests with individuals and organizations that give generously to local charities.

2015 YEAR IN REVIEW

Dear Friends,

The 2015 annual report provides an opportunity to thank the supporters of The Adirondack Trust Company Community Fund and to reflect on the Fund's work over the past year. In 2015, more nonprofit organizations than ever before looked to the Fund for support. Due to the generosity of individuals and businesses in our communities, we were able to help.

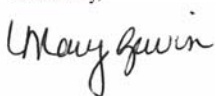
The third annual Autumn of Giving Campaign, which was held throughout the month of October, raised a total of \$40,151 from our local communities. We were overwhelmed by the generosity of our communities and our many business partners. This amount was matched by The Adirondack Trust Company, raising a total of \$80,302.

In December, the Independent Advisory Committee awarded 23 "Lend-a-Hand Grants" to deserving local charities, bringing our distributions for the year to \$44,600. These grants are listed on the next page. This marked the fifth anniversary of our Lend-a-Hand Grants, and we are proud to report that, to date, the General Fund has distributed a total of \$151,250.

Named Donor Advised Funds have distributed an additional \$470,326 to charitable organizations since the inception of the ATC Community Fund, bringing total distributions to \$621,576. Many programs and organizations have benefited from the Fund in just a few short years of "Helping You to Help Others."

We recently lost a cherished member of our Advisory Committee, David Porter, who passed away in March. David was a former President of Skidmore College and a member of the Advisory Committee since the Fund's inception. David's wisdom and guidance helped steer the growth of the Fund and the selection of the annual grant awards we worked on as a committee. He was a true friend to the communities the fund serves.

Sincerely,



Mary C. Gavin, *Chairperson*
Independent Advisory Committee

Financials

THE ADIRONDACK TRUST COMPANY COMMUNITY FUND STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2015 AND 2014

ASSETS

CURRENT ASSETS:	2015	2014
CASH AND CASH EQUIVALENTS	\$ 63,990	\$ 59,974
INVESTMENTS	\$807,253	\$665,626
TOTAL CURRENT ASSETS	\$ 871,243	\$725,600
OTHER ASSETS:		
TRADEMARK, NET OF ACCUMULATED AMORTIZATION OF \$896 AND \$681, RESPECTIVELY	\$ 2,329	\$ 2,544
TOTAL OTHER ASSETS	\$ 2,329	\$ 2,544
TOTAL ASSETS	\$873,572	\$728,144
LIABILITIES AND NET ASSETS:		
NET ASSETS UNRESTRICTED	\$873,572	\$728,144
TOTAL NET ASSETS	\$873,572	\$728,144

Grants

Backstretch Employee Service Team of NY, Inc.
Ballston Spa Partnership for Innovation in Education
Caffè Lena
CAPTAIN Youth and Family Services
Double H. Ranch, A Serious Fun Camp
Franklin Community Center
Lake George Music Festival, Inc.
Parsons Child and Family Center
Racing City Chorus
Rebuilding Together Saratoga County
Saratoga Automobile Museum
Saratoga Bridges
Saratoga Center for the Family
Saratoga County Rural Preservation Company
Saratoga Film Forum
Saratoga Independent School
Saratoga Sponsor A Scholar
Senior Citizens Center of Saratoga
The Ben Osborn Memorial Fund, Inc.
The Wesley Foundation
Wellspring
Wildlife Institute of Eastern NY
Wilton Wildlife Preserve & Park

For details on grant-funded projects, please visit our website at Atccf.org



Donations

American Friends Service Committee
Amnesty International
Antioch College
Community Fund of the Greater Capital Region
First Unitarian Universalist Society of Schenectady
Foundation to Decrease World Suck
Greenwich Central School
Interfaith Youth Core
Partners in Health
Planned Parenthood-Mohawk Hudson
Ploughshares Fund
Regional Food Bank of Northeastern NY
Salem Central School
Stanford University Board of Trustees
Unitarian Universalist Service Committee
WAMC
WMHT

ADIRONDACK TRUST COMPANY
COMMUNITY FUND[®]

HELPING YOU TO HELP OTHERS

within our
Community

To learn more about the ATC Community Fund, or if you have a question, please feel free to contact us at 518-584-5844 (x) 2311, via email at mail@atccf.org, or by visiting our website at Atccf.org.

Our office is located at 31 Church Street, Saratoga Springs, NY 12866.

Options **FOR GIVING**

General Community Fund The Adirondack Trust Company Community Fund provides a giving option that is called the General Community Fund. Here, donors can make a tax-deductible donation of any amount at any time to a pool of funds specifically designated for the overall benefit of local nonprofit organizations. By encouraging and consolidating donations from individuals and businesses, the General Community Fund works to build a sustainable source of charitable funding in our community. Distributions from the General Community Fund are directed by The Adirondack Trust Company volunteer Community Fund Advisory Committee to deserving local charities through annual Lend-A-Hand Grant awards.

Donor Advised Funds A Donor Advised Fund (DAF) offers a unique giving opportunity. Rather than making an outright gift, or series of gifts, to one or more charities, you can create your own named fund by donating assets to a DAF. You can obtain a tax benefit in the year assets are donated and still maintain the ability to guide future distributions to charities from your Donor Advised Fund.

Legacy Giving In addition to making a current gift through the General Fund or a Donor Advised Fund, a donor can make a legacy or planned gift to the ATC Community Fund through their will or trust. This allows a donor's charitable wishes to be carried out for generations to come.

A donor can leave a charitable legacy for the community using several types of planned gifts:

- » **Bequest:** A bequest can be made by naming the ATC Community Fund as a charitable beneficiary in a will;
- » **Charitable Remainder Trusts:** Allows a donor to receive income from a trust for his or her lifetime, the remainder of which can be donated to the ATC Community Fund;
- » **Life Insurance:** The ATC Community Fund can be named as the beneficiary of life insurance policies;
- » **Retirement Fund:** By naming the ATC Community Fund as the beneficiary of your retirement funds, proceeds will go to charitable organizations;
- » **Life Estate:** A donor can retain a life estate in real estate that is donated to the ATC Community Fund.

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Contact Us

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facebook:

www.facebook.com/adirondacktrustcompanycommunityfund