

ADIRONDACK TRUST COMPANY  
**COMMUNITY FUND**<sup>®</sup>



# 2016 Annual Report





# Mission

The mission of the Adirondack Trust Company Community Fund is to perpetuate the spirit of giving that is integral in creating the quality of life in our region by providing donors with flexible options for planned giving.



(Bottom left, clockwise) Shelters of Saratoga, Ballston Spa Central School District, Double H Ranch



## Advisory COMMITTEE MEMBERS

Mary C. Gavin (*Chair*)

Colleen Carlson

Jean Dugan

Mary Hallquist

S. Scott Perkins

David H. Porter (*In Memoriam*)

Caroline Putman (*Chair-elect*)

Brian Straughter, Ed.D.

The quality of life in our area is greatly impacted by those individuals and organizations that give generously to local charities.

## 2016 YEAR IN REVIEW

Dear Friends,

The 2016 annual report provides an opportunity to thank the supporters of the Adirondack Trust Company Community Fund and to reflect on the Fund's work over the past year. In 2016, nonprofit organizations continued to look to the Community Fund for support. Due to the generosity of individuals and businesses in our communities, we were able to help.

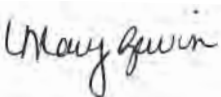
Our fourth annual Autumn of Giving Campaign was held throughout the month of October, raising a total of \$47,352 from our community members. Adirondack Trust matched this amount, bringing the total raised to \$94,704. We were, again, overwhelmed by the generosity of individuals, sponsors, our business partners, and Adirondack Trust.

In December, the Independent Advisory Committee awarded 23 "Lend-A-Hand Grants" to deserving local charities, bringing our distributions for the year to \$42,270. Included among them was a grant in honor of the late David H. Porter, a longtime supporter of the ATC Community Fund, and a founding member of our Advisory Committee. These grants are listed on the next page. This marked the fifth anniversary of our Lend-A-Hand Grants, and we are proud to report that, to date, the General Fund has distributed a total of \$193,520, in the form of 101 grants.

Named Donor Advised Funds have distributed an additional \$1,147,876 to charitable organizations since the inception of the ATC Community Fund, bringing total distributions to \$1,341,396.

The Community Fund exists not to support just a single charity, but to build an endowment that acts as a perpetual source of funding for the many nonprofit organizations whose work enhances our communities and to address issues of common concern. Thank you to the many individual and business donors who contributed to our growth, provided funding for our grant program, and increased awareness of our mission. Working together, we can continue "Helping You Help Others."

Sincerely,



Mary C. Gavin, *Chairperson*  
Independent Advisory Committee

# Financials

## ADIRONDACK TRUST COMPANY COMMUNITY FUND STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2016 AND 2015

### ASSETS

<b>CURRENT ASSETS:</b>	<b>2016</b>	<b>2015</b>
CASH AND CASH EQUIVALENTS	\$ 480,418	\$ 63,990
INVESTMENTS	\$ 1,964,952	\$ 807,253
TOTAL CURRENT ASSETS	\$ 2,445,370	\$ 871,243
<b>OTHER ASSETS:</b>		
TRADEMARK, NET OF ACCUMULATED AMORTIZATION OF \$1,111 AND \$896, RESPECTIVELY	\$ 2,114	\$ 2,329
TOTAL OTHER ASSETS	\$ 2,114	\$ 2,329
TOTAL ASSETS	\$ 2,447,484	\$ 873,572
<b>LIABILITIES AND NET ASSETS:</b>		
NET ASSETS UNRESTRICTED	\$ 2,447,484	\$ 873,572
TOTAL NET ASSETS	\$ 2,447,484	\$ 873,572

# Grants AWARDED 2016

- SaratogaArtsFest (Recipient of the inaugural David H. Porter Memorial Grant)
- AIM Services, Inc.
- Ballston Spa Partnership for Innovation in Education
- Dance Alliance, Inc.
- First Baptist Church of Ballston Spa - Summer Lunch Program
- Floydwarriors.com, Inc.
- Franklin Community Center
- Gateway House of Peace
- Nipper Knolls Equine Center
- Our Town Theatre Group
- Rebuilding Together Saratoga County
- Saratoga Bridges
- Saratoga Center for the Family
- Saratoga Community Health Center/Saratoga Hospital
- Saratoga County Rural Preservation Company
- Saratoga Sponsor-A-Scholar
- Senior Citizens Center of Saratoga
- Servants of the Word, DBA The Open Door Mission
- Shelters of Saratoga
- The Ben Osborn Memorial Fund, Inc.
- The Children's Museum at Saratoga
- Troy Conference Geriatric Foundation, Inc.,  
DBA The Wesley Foundation
- Unlimited Potential



# Donations AWARDED 2016

American Friends Service Committee  
Amnesty International  
Antioch College  
Community Foundation of the Greater Capital Region  
Foundation to Decrease World Suck  
Greenwich Central School  
Hampshire College  
Interfaith Youth Core  
Partners in Health  
Pittsburgh Cultural Trust  
Planned Parenthood-Mohawk Hudson  
Ploughshares Fund  
Regional Food Bank of Northeastern NY  
Saratoga Therapeutic Equestrian Program  
Stanford University Board of Trustees  
WAMC  
WMHT

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*For details on grant-funded projects and past support,  
please visit our website at [atccf.org](http://atccf.org)*

**HELPING YOU TO HELP OTHERS**

within our  
**Community**

**To learn more about the ATC Community Fund, or if you have a question, please contact us at 518-584-5844 (x) 2313, via email at [mail@atccf.org](mailto:mail@atccf.org), or by visiting our website at [atccf.org](http://atccf.org).**

**Our office is located at 31 Church Street, Saratoga Springs, NY 12866.**

# Options **FOR GIVING**

**General Community Fund** The Adirondack Trust Company Community Fund provides a giving option that is called the General Community Fund. Here, donors can make a tax-deductible donation of any amount at any time to a pool of funds specifically designated for the overall benefit of local nonprofit organizations. By encouraging and consolidating donations from individuals and businesses, the General Community Fund works to build a sustainable source of charitable funding in our community. Distributions from the General Community Fund are directed by Adirondack Trust independent, volunteer Community Fund Advisory Committee to deserving local charities through annual Lend-A-Hand Grant awards.

**Donor Advised Funds** A Donor Advised Fund (DAF) offers a unique giving opportunity. Rather than making an outright gift, or series of gifts, to one or more charities, donors can create their own named fund by donating assets to a DAF. A tax benefit is applicable in the year assets are donated and the donor maintains the ability to guide future distributions to charities from their Donor Advised Fund.

**Legacy Giving** In addition to making a current gift through the General Fund or a Donor Advised Fund, a donor can make a legacy or planned gift to the ATC Community Fund through their will or trust. This allows a donor's charitable wishes to be carried out for generations to come.

A donor can leave a charitable legacy for the community using several types of planned gifts:

- » **Bequest:** A bequest can be made by naming the ATC Community Fund as a charitable beneficiary in a will;
- » **Charitable Remainder Trusts:** Allows a donor to receive income from a trust for his or her lifetime, the remainder of which can be donated to the ATC Community Fund;
- » **Life Insurance:** The ATC Community Fund can be named as the beneficiary of life insurance policies;
- » **Retirement Fund:** By naming the ATC Community Fund as the beneficiary of your retirement funds, proceeds will go to charitable organizations;
- » **Life Estate:** A donor can retain a life estate in real estate that is donated to the ATC Community Fund.

# ADIRONDACK TRUST COMPANY COMMUNITY FUND<sup>®</sup>

## *Contact Us*

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